

Kommuninvest Green Financing Programme, Sweden



Description of the action:

Establishment of a financing programme to provide i): local government actors in Sweden access to loan financing for green investment projects at better terms and ii) institutional investors with opportunity to invest in Swedish climate solutions through AAA-rated bond product. Eight categories of green investment projects financed, including Energy efficiency and Green Buildings.

Period of the action:

June 2015 - ongoing

Volume/budget (€):

N/A: cost essentially covered by base margin

Pros

- Promoting better internal governance regarding integration of decarbonization efforts with investment planning and investment financing.
- Increasing awareness around local government climate action

Expected or measured impacts

Kommuninvest green financing programme is the largest in the Nordic countries with >700 green projects financed, corresponding to SEK 130 billion to >200 municipalities and regions. Winner of the 2021 Swedish Environmental Objective Award.

Aim of the action:

Follow-through on Kommuninvest's mission for Swedish local governments: to offer competitive and sustainable financing solutions in support of Swedish welfare and a long-term sustainable society.

Type of the action:

Loan financing & bond issuance

Target group(s):

Green investments of local governments

Is the action aimed at

- _ vulnerable households
- _ worst performing buildings
- _ both

Cons

- Need for additional disclosures in the financing process
- Need for annual reporting back on impact of financed projects

Further information

- kommuninvest.se
- Björn Bergstrand, Head of Sustainability
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- [Investor presentation](#)