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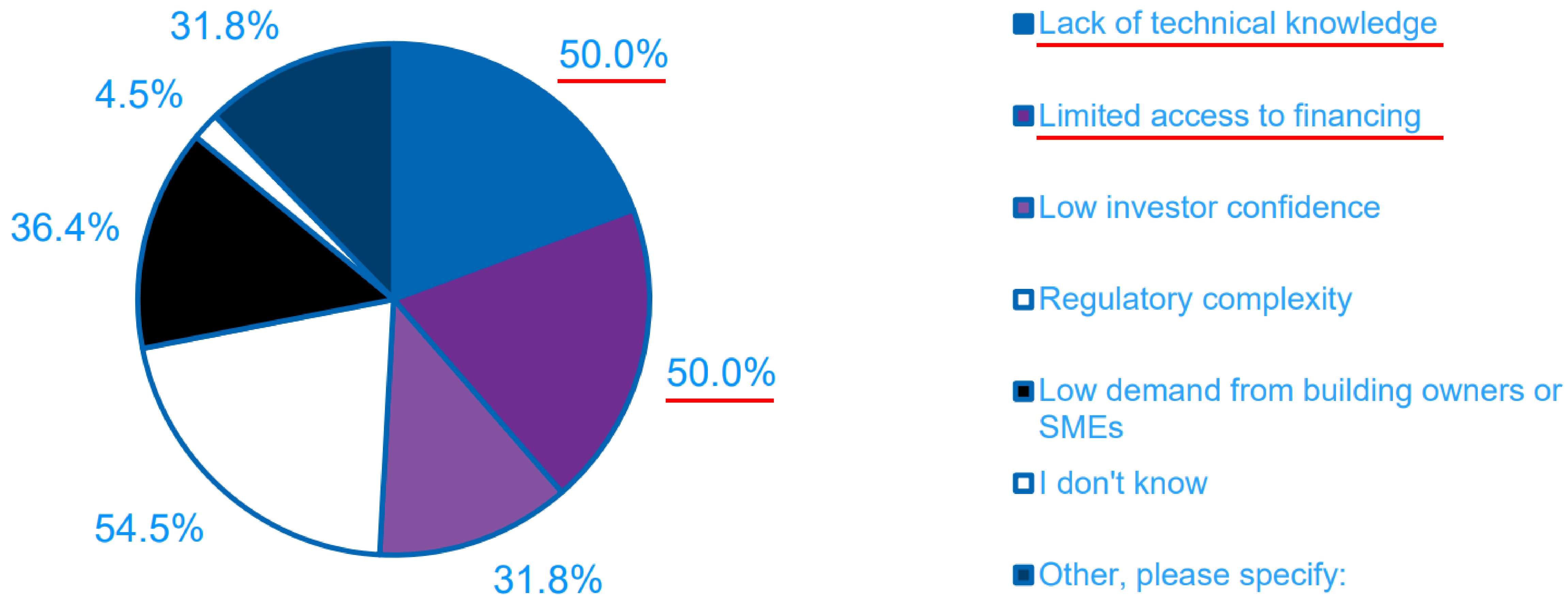
ELENA Facility

CA EEE,Cyprus October 2025

WG 7.3

What are the main barriers to scaling up energy efficiency investments? (Q6)



ELENA Facility Key Figures

199	**EUR 360m**	**EUR 12 bn**	**33.4**
Projects	of ELENA grants allocated	of investments mobilized by ELENA	average leverage factor of the ELENA Facility

ELENA Portfolio

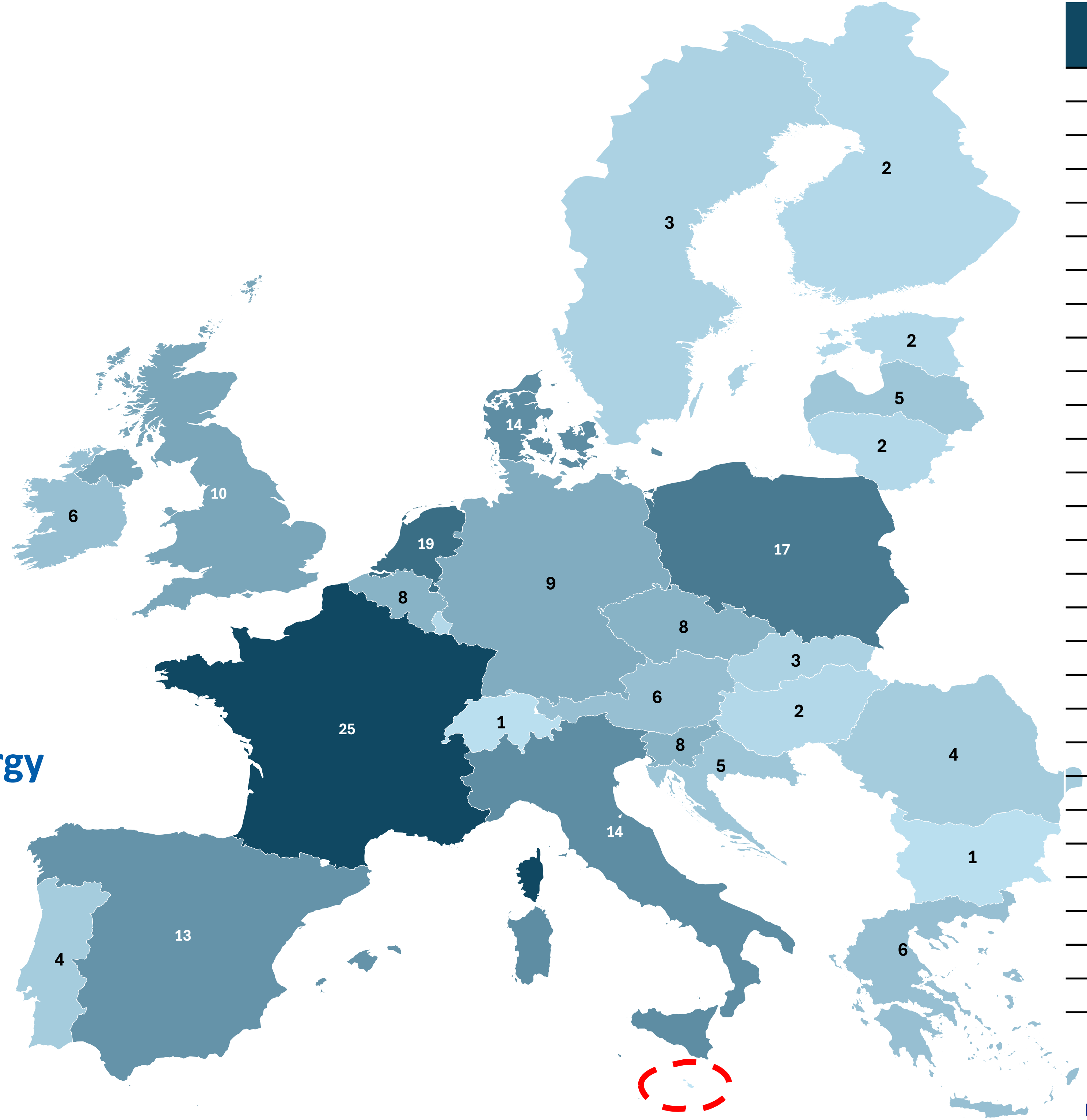
106 **completed projects**

93 **ongoing projects**

5 110 **GWh/y of energy savings**

3 037 **GWh/y of renewable energy**

2 388 **kt CO_2 eq/y avoided**



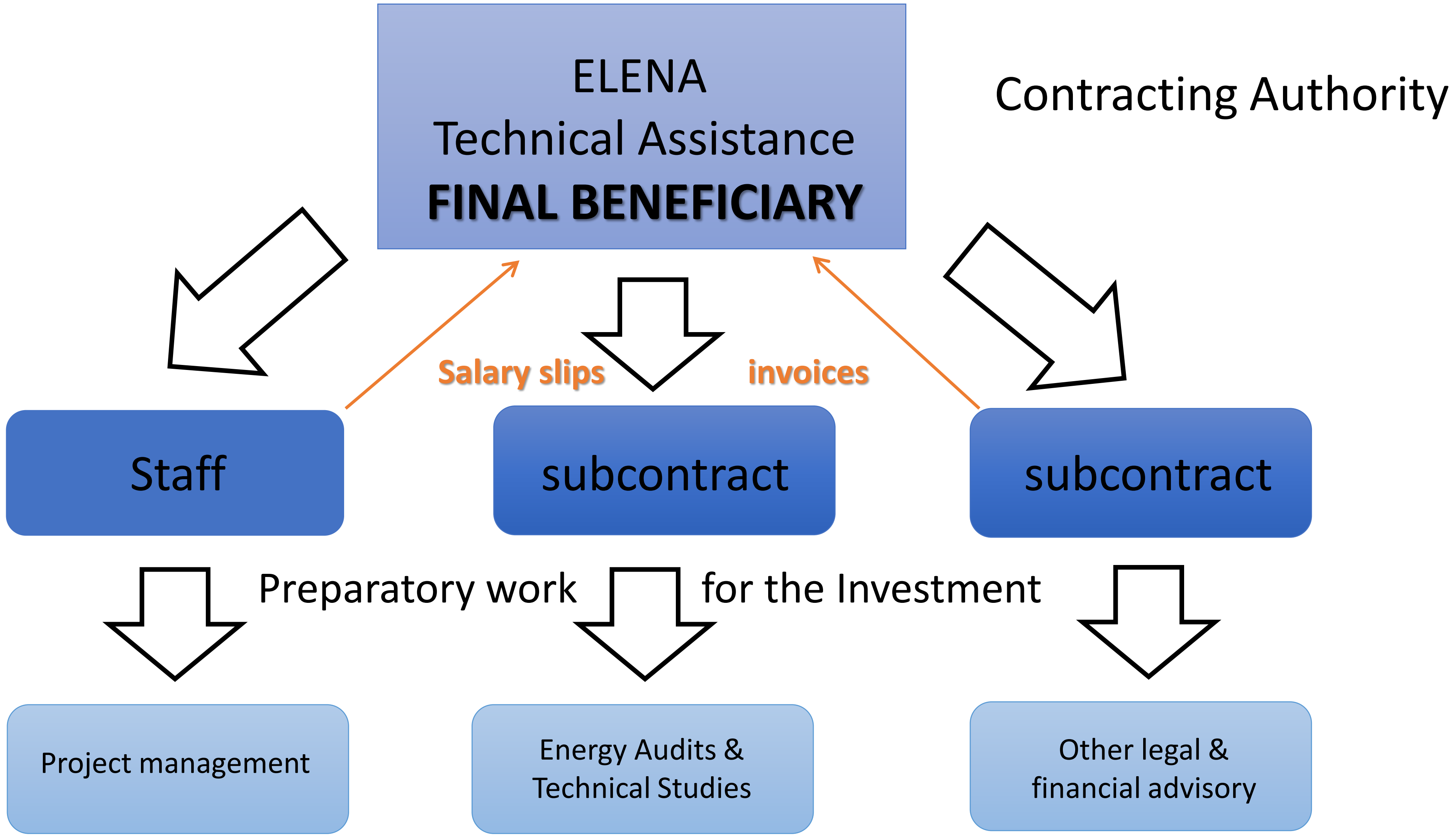
Country	N.º of projects
AT	6
BE	8
BG	1
CH	1
CY	0
CZ	8
DE	9
DK	14
EE	2
ES	13
FI	2
FR	25
GR	6
HR	5
HU	2
IE	6
IT	14
LT	2
LU	2
LV	5
MT	0
NL	19
PL	17
PT	4
RO	4
SE	3
SI	8
SK	3
UK	10

Leverage Factor

$$\text{LEVERAGE FACTOR} = \frac{\sum \text{Investments}[\ ]}{\text{TA grant}}$$

Energy efficiency projects	Transport projects	Sustainable residential
20x	10x	10x

ELENA Implementing model



Eligible investment programmes

Sustainable Energy

- Building renovation (public & private)
- Renewables in buildings:
    - Solar PV+WH
    - Biomass boilers
- Street lighting
- District/cooling heating networks
- EE in SMEs and Midcaps

Residential

- Housing renovation (private & social)
- Integrated Renewables:
    - Solar PV
    - Solar WH
    - Biomass boilers
    - Heat pumps

Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for modal shift

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Who can apply: public entities

Ready to assist:

- Central government
- Government agencies
- Regional authorities
- Local authorities (municipalities)

Illustrative – not exhaustive

Who can apply: private entities

Ready to assist:

- Energy agencies
- One-stop-shops
- Associations
  - Social Housing
  - Homeowners
  - Business/Industry
- Banks & financial intermediaries

Eligible costs

Internal staff

- Costs of personnel clearly assigned to the project
- Salaries, social security charges and other statutory costs

External experts

- Feasibility, design and market studies
- Structuring of programmes, business plans, energy audits
- Legal/financial advisory
- Preparing of tendering procedures
- Bundling of smaller projects to form bankable packages

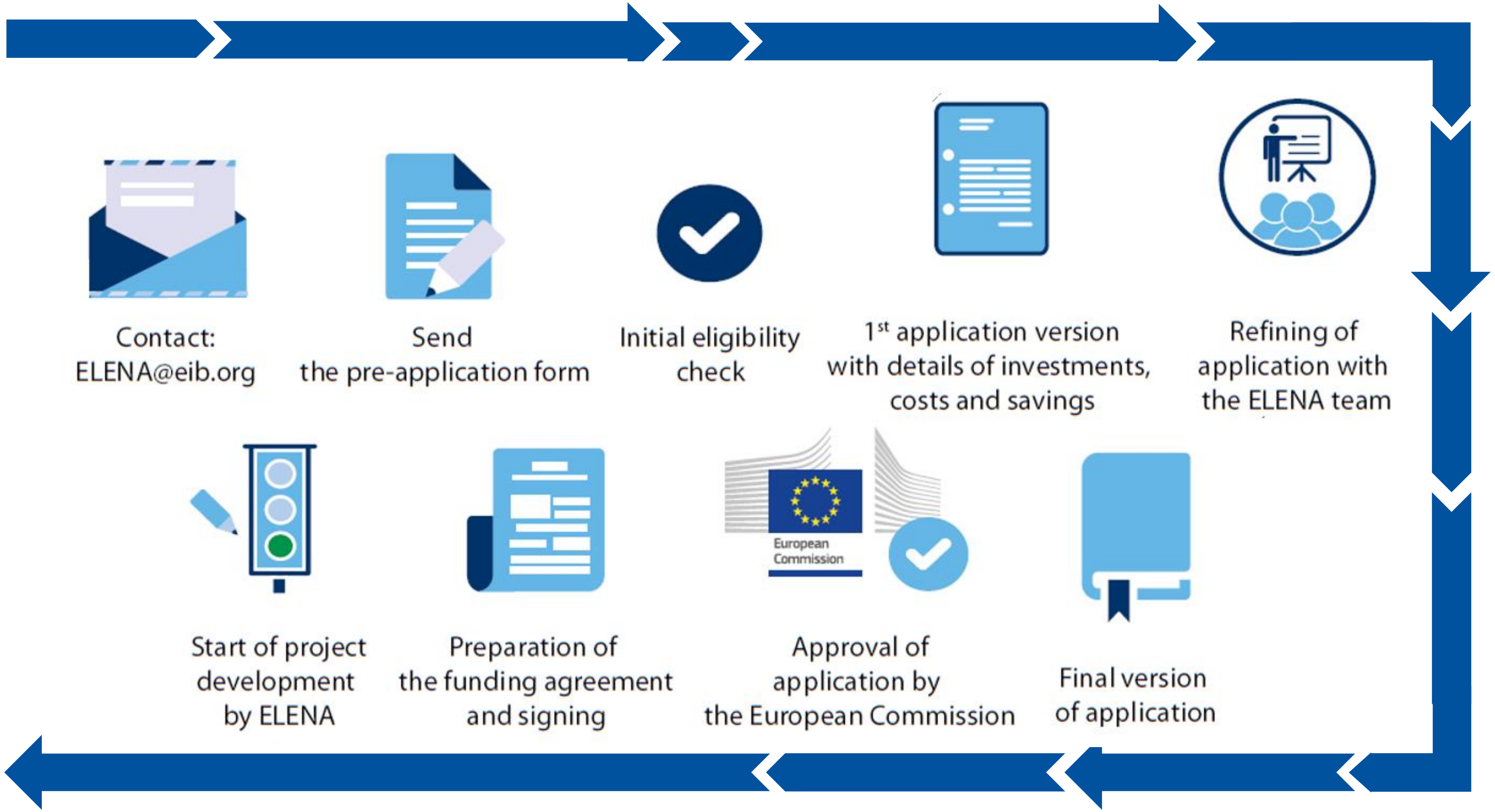
Eligible Project Development Services (PDS)

Internal staff

External experts

- Stakeholder engagement & co-ordination
- Promotion & marketing
- Feasibility & technical studies
- Energy audits
- Structuring, bundling & business plans
- Tendering procedures & documentation
- Legal/financial advisory
- Project management

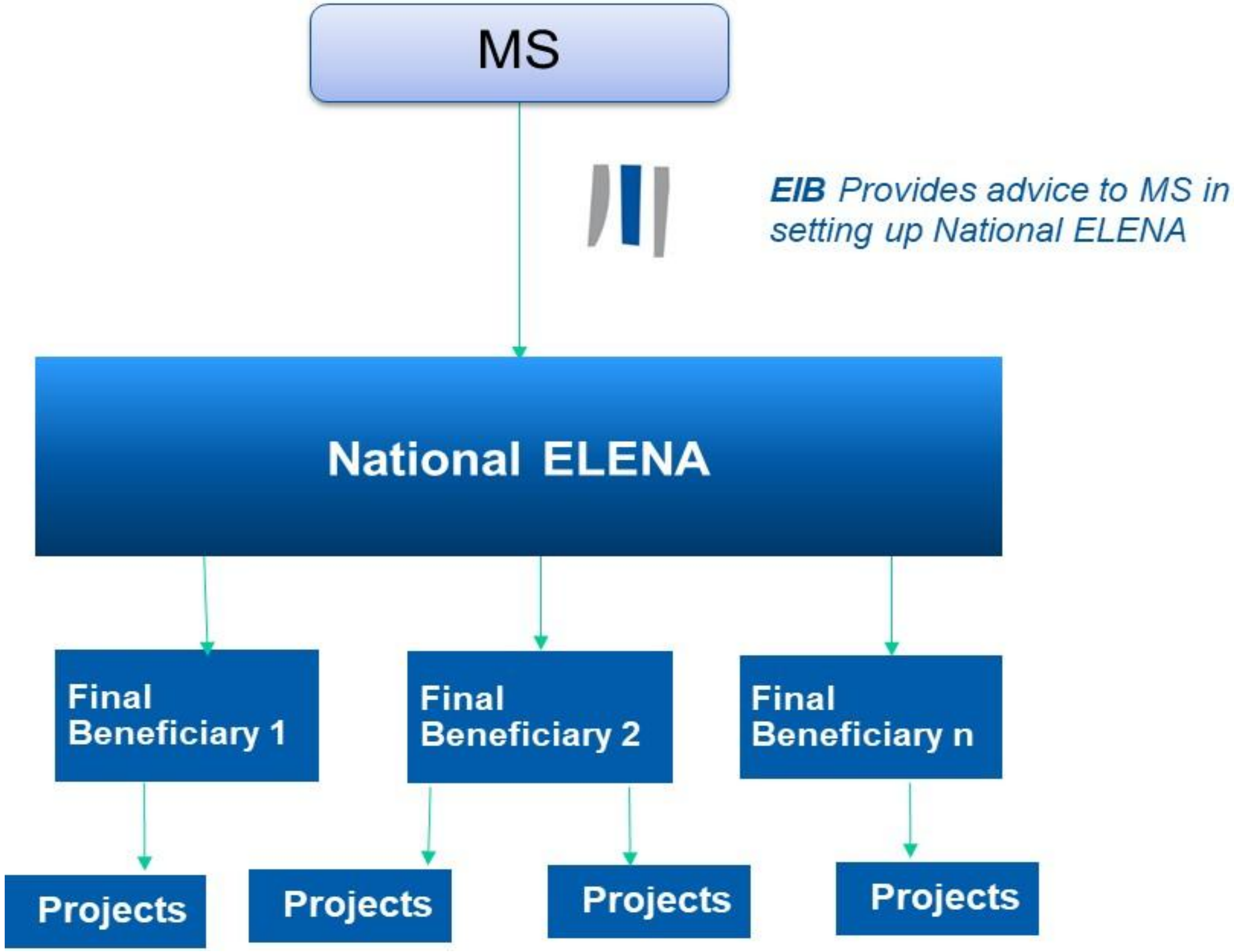
Application Process



Summary

Minimum Investment	EUR 30m
Leverage Factor	10x / 20x
Application Process	Continuous
Grant	90% (EUR ≈2m)
Timeframe	3 / 4 years

National ELENA



National ELENA

- Technical Assistance Facility that is operating on a national/regional level
- Run by the entity chosen by the Member State with a similar role to EIB for current ELENA
- Financed by the Member States budget

National ELENA - Benefits

- Member State defines the rules
  - ✓ Leverage Factor
  - ✓ Duration of support
  - ✓ Type of preparation activities under the grant
  - ✓ Minimum Investment
  - ✓ Supported sectors

- Use the National Language

- Use of the EIB ELENA for a pilot project at national level
  - ✓ funding for the set-up

National ELENA - Benefits

Member State will receive dedicated advice and attention from EIB during the implementation of the ELENA project which can be seen as a pilot for National ELENA

EIB can support the national entity during the set-up of the National ELENA Facility

National ELENA - Examples

LATASSISTER - LATVIAN ASSISTANCE ON PREPARATION OF TECHNICAL DOCUMENTATION FOR ENERGY EFFICIENCY AND RENEWABLES IN RESIDENTIAL BUILDINGS

Final Beneficiary: Altum

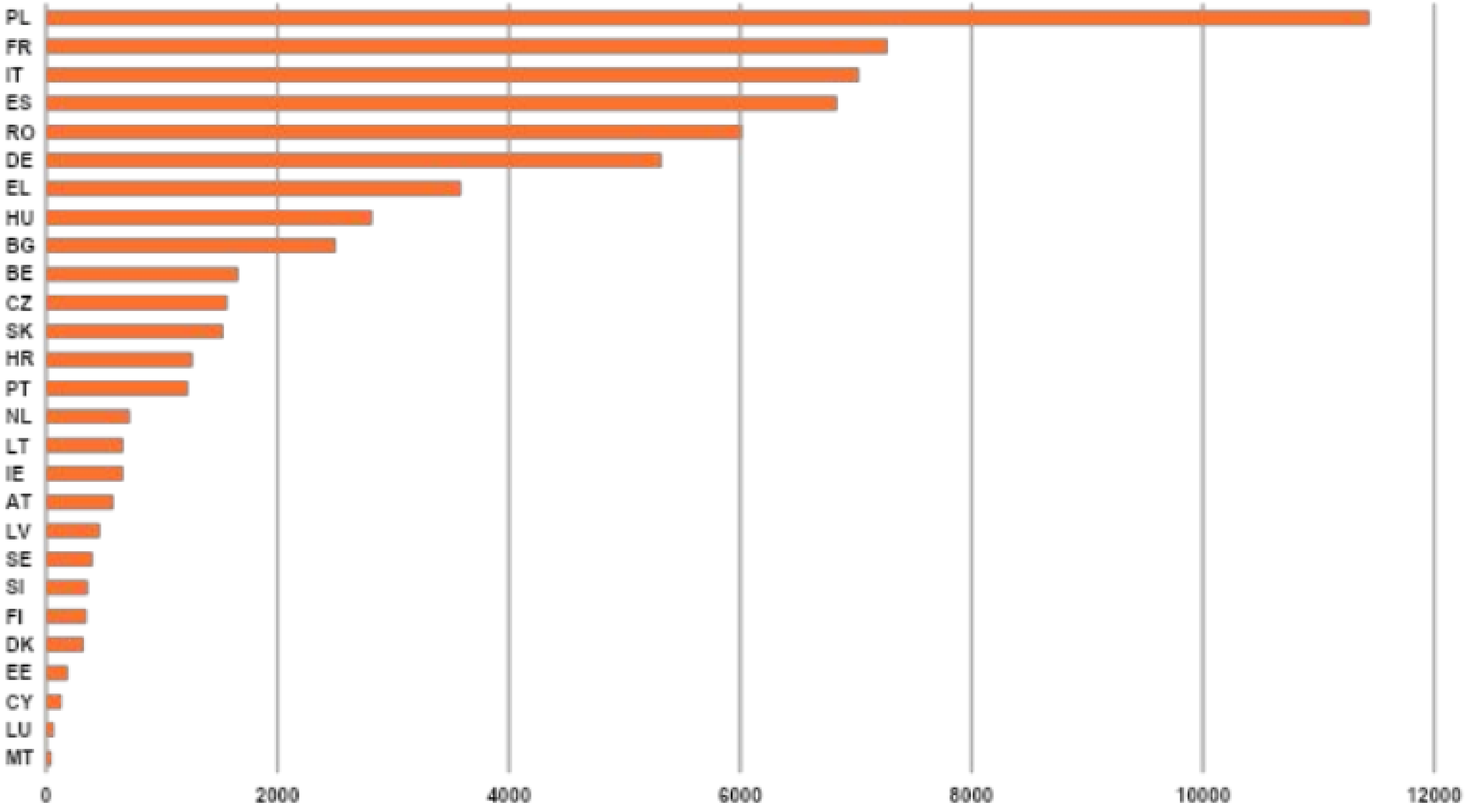
Investment Programme: aims to support the renovation of 200 multi-apartment buildings, resulting in a total investment of EUR 146 million

Project Development Services: a total of EUR 4.3 million of EU grants allocated to finance:

- Work assignments for energy audit, technical survey, technical documentation and energy certificate;
- Technical inspection;
- Digital measurement of the residential multi-apartment building;
- Assessment and preparation of project documentation (Technical design);
- Technical design (detailed design) with Architectural and Engineering network parts;
- Provisional bill of quantities

Social Climate Fund

Total SCF allocation per Member State (in EUR million, current prices)



Social Climate Fund

- The identification of the target groups is key for the implementation of the SCF, and all the measures and investments have to principally benefit them.
  - Vulnerable households
  - Vulnerable transport users
  - Vulnerable micro-enterprises
- Target groups are defined with a reference to transport poverty and energy poverty, as well as to the effects of ETS2
- The ELENA Facility, potentially using the concept of National ELENAs, could help to support the implementation of the SCF. (e.g. where projects focus on technical support for affordable and energy efficient/social housing projects)


Thank you
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